

## EXTREME DULLNESS

Stocks Fluctuated Over Quite a Wide Extreme Yesterday.

NET CHANGES WERE NOT VERY LARGE

The Late Rally Was the Feature and Was Significant of the Nervous, Waiting Attitude of the Speculative World—Bond Market Showed Weakness in Early Dealing.

New York, March 18.—To-day's stock market fluctuated over quite a wide extreme first upward and then downward, and with a later recovery above the early high point. But it is noticeable that the day's net changes, although mostly on the side of gains, were not very large. The extreme lassitude was a feature. This and the character of the rumors which affected the market indicated the manipulation of small professional traders, whose existence depends upon a movement of prices, whether up or down. The late rally was the feature of the day and was significant of the nervous, waiting attitude of the speculative world.

Business in the flurry was more active than at any time during the day, but was not on an unusually large scale, especially considering the wide movement of prices. Interest was the gaily well held, the reaction, however, practically all stocks and amounts to a substantial fraction in many cases. As for the opening spurt, it was largely assisted by the buoyancy of the local traction stocks based on the reported offer of the Rapid Transit Commission for an extension of the elevated system.

Manhattan Island, which recovered its dividend on the first quotation on the strength of this and Metropolitan jumped 2½ points. The subsequent movement downward was equally conspicuous in these stocks and other specialties. The heaviest and dullness were without the slight recovering after the opening spurt up to the recovery of the hour.

The bond market showed weakness in the early dealings and a firmer tendency at the close. Total sales, \$1,29,000. United States new 1's and the old 4's registered 2¢ lower and the old 4's registered 4¢ lower bid.

## CLOSING BIDS.

Aitchison ..... 113 1/2 pref. ..... 51 1/2

Aitchison, pref. ..... 224 St. Paul ..... 50 1/2

Bond & Co. ..... 17 St. Paul, pref. ..... 145 1/2

Can. Pacific ..... 82 1/2 St. Paul & O. ..... 70

Cent. Pacific ..... 12 1/2 St. Paul & O. ..... 150

C. & O. ..... 19 St. Paul & Pacific ..... 12 1/2

C. & O. ..... 150 St. Paul & Ry. ..... 75

C. & B. & Q. ..... 90 So. Ry., pref. ..... 20 1/2

C. & E. I. ..... 51 T. & P. ..... 55

C. & C. & St. L. 274 Union Pacific ..... 50

C. & C. & St. L. 274 Union & P. ..... 50

pref. ..... 20 1/2 Wash. & G. ..... 75

D. & H. ..... 10 1/2 Wash. & P. ..... 65

D. & L. & W. ..... 150 W. and L. & P. ..... 15

D. & R. G. ..... 114 W. and L. & P. ..... 15

EX. COMPANIES, Etc. (new) ..... 12 1/2 A.M. Express ..... 10 1/2

Ex. (new) ..... 12 1/2 A.M. Express ..... 10 1/2

F. & W. ..... 37 1/2 Am. Express ..... 11 1/2

G. N. pref. ..... 119 W. & L. & P. ..... 15

Hocking ..... 51 MISCELLANEOUS

Illinoian Central ..... 90 A. C. O. ..... 65 1/2

L. E. and W. ..... 135 A. C. O. pref. ..... 67 1/2

Lake Shore ..... 105 A. S. pref. ..... 17 1/2

L. and N. ..... 105 Amer. Tobacco ..... 19 1/2

M. T. ..... 101 1/2 Peopled Gas ..... 11 1/2

Mich. Central ..... 162 Con. Gas ..... 12 1/2

M. and St. L. ..... 26 C. C. C. ..... 65

M. and St. L. 1st ..... 12 C. F. and I. ..... 17 1/2

M. and St. L. ..... 82 C. F. and I. ..... 17 1/2

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